**PRESS RELEASE**

# NEXTURE, THE GLOBAL VALUE-ADDED FOOD INGREDIENTS GROUP, ANNOUNCES THE ACQUISITION OF FRULACT, A GLOBALLY LEADING MANUFACTURER OF FRUIT AND VEGETABLES-BASED SPECIALTY INGREDIENTS

*Held by an independently managed investment company affiliated to **Investindustrial,** Nexture is a global integrated group specializing in the development and manufacturing of high-quality food ingredients and value-added solutions.*

*Frulact, which is headquartered in Porto (Portugal), operates 11 production plants and 9 R&D centres globally, employs over 850 people, and generates approximately €265 million of annual revenue selling its products in over 50 countries.*

*The strategic transaction further strengthens Nexture's capabilities in developing and innovating fruit-based preparations and value-added solutions and broadens its global reach thanks to Frulact's presence in North America and Africa.*

*Milan, November 10th, 2025* – Nexture S.p.A. ("Nexture"), a global integrated group specialising in the development and manufacturing of high-quality food ingredients and value-added solutions, and held by an independently managed investment subsidiary of Investindustrial VII L.P., has signed an agreement to acquire Oferta Genuína S.A. ("Frulact"), a globally leading manufacturer of fruit-based specialty ingredients, liquid flavors and plant-based ingredients for a variety of end-applications, including dairy, ice cream, desserts, and beverages, among others.

The synergistic acquisition aligns with Nexture's ambition to grow in value-added ingredients and further expands its global presence in the fruit preparations segment. Fruit preparations is a strategically important segment for Nexture, with significant expertise built through its two dedicated plants in Pedrengo (Italy) and Goes (the Netherlands), and a heritage dating back to the 1960s.

The transaction marks a significant milestone in Nexture's strategic expansion, as explained by **Gabriele Del Torchio**, Chief Executive Officer of **Nexture**: "*This acquisition represents a natural evolution of our growth strategy and reinforces our commitment to delivering exceptional value to our customers. By combining Frulact's specialised expertise and innovation capabilities in natural ingredient solutions with our established market presence and operational excellence, we are uniquely positioned to capture emerging opportunities and accelerate our value creation journey.*"

All members of Frulact's leadership team, led by Dinorah Mandic, will remain in their current roles and join the Nexture Group. **Dinorah Mandic**, Chief Executive Officer of **Frulact**, commented: "*We are* *excited to join Nexture as we share a common vision of excellence and a commitment to sustainable, responsible business practices. This new chapter will provide us with greater resources and scale to accelerate innovation, expand our geographic reach, and deliver even greater value to customers.*"

Nexture's acquisition of Frulact marks another milestone in its ambitious buy-and-build strategy - a program designed with the operational support of Investindustrial's Value-creation Advisory Team.

Since Investindustrial's entry, when the company included only CSM Ingredients and generated €517 million in sales, Nexture has now evolved into a global leader in value-added ingredients, with estimated revenues of approximately €1.1 billion after the acquisition of Frulact.

The group's industrial footprint has expanded from 8 to 24 factories worldwide, including 2 in North America, 4 in Africa, 1 in Asia, and the remaining 17 across 8 European countries. In parallel, R&D centres have increased from 8 to 20, and the workforce has grown from 1,400 to 2,700 employees.

By leveraging Frulact's 11 production plants across 8 countries and Nexture's 13 existing facilities, Nexture further strengthens its European presence while expanding into high-growth regions such as North America and Africa, delivering unparalleled strategic proximity and service to customers. With a combined network of 20 R&D centers worldwide, Nexture has become an innovation powerhouse, fueling a continuous stream of customized solutions tailored to regional trends and customer preferences.

Headquartered in Porto (Portugal), Frulact employs over 850 people, operates 11 facilities and 9 R&D centers across Europe (Portugal, France, Switzerland and Germany), North America (Canada and the U.S.) and Africa (Morocco and South Africa), selling its products in over 50 countries and generating revenues of approximately €265 million for the 12-month period ended September 30, 2025. The company has advanced innovation capabilities through 9 R&D centers globally and an extensive portfolio of proprietary formulations, including on-trend solutions aligned with clean label and wellness trends, as well as strong relationships with customers across key regions. With state-of-the-art production facilities and a commitment to ingredient innovation, the company's mission to evolve the food industry is fully aligned with Nexture's high operational standards and customer-focused approach.

Headquartered in Italy, Nexture stands as a clear example of a focused global buy-and-build strategy supported by Investindustrial's Operational Improvement Advisory Team expertise. The CEO Gabriele del Torchio has been pivotal in leading this globalization journey, and Nexture is delighted to welcome Frulact's management team led by CEO Dinorah Mandic to an exceptionally talented team at Nexture.

Completion of the transaction is subject to customary closing conditions, including regulatory approvals, and is currently expected to take place in the first quarter of 2026.

Nomura acted as financial adviser to Nexture, Investindustrial Capital Markets advised Nexture on the structuring of the financing aspects of the transaction, Slaughter & May and Uria acted as M&A legal advisers, Paul, Weiss acted as legal adviser as to financing, Investindustrial Operational Improvement Advisory Team and McKinsey & Company advised Nexture on the commercial and operational due diligence and PricewaterhouseCoopers advised on financial, tax and IT due diligence.

**ABOUT NEXTURE**

**Nexture** is the Italian holding company that brings together two leading players in the food ingredients industry: the **CSM Ingredients** Group and the **Italcanditi** Group**,** both indirectly held by an independently managed investment company affiliated to **Investindustrial**. Headquartered in Milan (Italy), Nexture is a global integrated group specializing in the development and manufacturing of high-quality food ingredients and value-added solutions. Nexture encompasses renowned brands such as **CSM Ingredients, HIFOOD, Vitalfood by Italcanditi, Comprital,** and **Prodotti Rubicone**, all internationally recognized for the excellence of their solutions and their ability to anticipate consumer trends. As of March 31, 2025, Nexture operated in over **120 countries**, with **13 production plants**, **10 innovation centres, and over 2,000 employees**. As a result of a shared strategic vision, strong industrial roots, and a global identity, Nexture aims to position itself as a key **partner for major stakeholders in the food industry**, combining artisanal heritage, technological knowhow, sustainability-focus, and an extensive network to meet the challenges of an ever-evolving market. Any references to "Investindustrial" are intended as general and should not be construed as an indication of control by any specific company or individual. Investindustrial's investment companies are each independently managed by their respective board of directors.
For more information, visit: www.nexture.com

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