



**ILLIMITY AS LEAD ARRANGER AND
CRESCITALIA AS CO-ARRANGER IN THE
PERFORMING LOAN SECURITISATION PROGRAMME
WORTH UP TO 150 MILLION EURO TO SUPPORT SMEs**

The transaction concerns loans originated and guaranteed by Confidicoop Marche, Confeserfidi and Garanzia Etica has the aim of supporting SMEs.

Milan, 24 August 2023 – illimity Bank S.p.A. (“illimity” or the “Bank”), through its Investment Banking Division, together with **Crescitalia** Servizi Imprese (“Crescitalia”), a fintech advisor specialising in creating alternative finance solutions, has structured a performing loan securitisation programme for supporting small and medium-sized Italian businesses.

illimity acted as Lead Arranger together with Crescitalia as Co-Arranger in structuring the securitisation programme and was also involved in underwriting partly-paid ABS notes for an amount of 150 million euro over 12 months (the ramp-up period will end indicatively in September 2024). The securitised loans will be originated and guaranteed by **Confidicoop Marche, Confeserfidi and Garanzia Etica** - Larger Credit Guarantee Consortia (Confidi maggiori) pursuant to article 106 of the Italian Consolidated Law on Banking (TUB) - and will be processed and analysed end-to-end using Crescitalia’s technological platform, which enables the entire lifecycle of the operation to be managed.

The transaction forms part of the project headed by Crescitalia to create a new model to integrate fintechs into the ecosystem of the Credit Guarantee Consortia, in order to provide **practical support for the real needs of small and medium-sized businesses**. The aim of this project, which was set up at the beginning of 2023 and then realised in practice with the entry of the Confidi partners into Crescitalia’s share capital, is to take alternative finance directly to small and medium-sized Italian businesses through the Credit Guarantee Consortia’s territorial networks.

Fabiano Lionetti, Head of Investment Banking in **illimity**, commented: *“We are really pleased with the partnership established with Crescitalia, with whom we share an innovative and technological approach to supporting businesses. Working together we have successfully drawn up a detailed securitisation programme in a short period of time that will enable us to assist small and medium-sized businesses to satisfy their investment and working capital needs. This operation represents a further commitment of the Investment Banking Division and of illimity towards supporting companies and the real economy”*.

Mattia Donadeo Spada, Chief Executive Officer of **Crescitalia** stated: *“This important operation – the first of its kind given the direct involvement of the Credit Guarantee Consortia and the new origination model – forms part of a larger programme which, thanks also to the partnership with illimity, enables us to take alternative finance throughout the country with the aid of fintech technology. We are also working on other initiatives having the aim of increasing services and liquidity for businesses.”*

Crescitalia Servizi Imprese S.r.l.

Crescitalia Servizi Imprese S.r.l. is an independent fintech advisor that operates as arranger and servicer for entities supporting the Italian SME sector through the use of vehicles and financial solutions that are alternative and complementary to the traditional banking channel.

As arranger it structures investment vehicles for institutional investors and financial institutions; as servicer it manages the entire lending and operational process of the vehicles using its proprietary platform.

Crescitalia facilitates support for the real economy with fintech solutions: it is a “link” between the SME and alternative finance worlds that helps create points of contact in a simple, quick and transparent manner.

<https://www.crescitalia.com/>

illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix and provides digital direct banking services through *illimitybank.com*. illimity SGR, which sets up and manages alternative investment funds, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, can already count on over 885 employees and ended the first half of 2023 with assets of around 6.7 billion euro.

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