

## ILLIMITYBANK.COM

### REMUNERATES DEMAND DEPOSITS FOR THE FIRST TIME ON THE LAUNCH OF ITS NEW CURRENT ACCOUNTS

- **PREMIUM AND CLASSIC, THE TWO NEW OFFERS FOR THE LATEST NEEDS FOR MANAGING CASH AND SAVINGS**
- **2.5% INTEREST PAID ON DEMAND DEPOSITS ON THE PREMIUM ACCOUNT**
- **DEPOSIT ACCOUNTS COUPLED WITH THE NEW CURRENT ACCOUNTS WITH RATES OF UP TO 4.75%**

*Milan, 4 May 2023* – illimitybank.com, the digital bank for the private customers of illimity Bank S.p.A. (“**illimity**” or the “**Bank**”), has launched two new current accounts and, for the first time since setting up the platform, will be remunerating demand deposits with interest of 2.5%.

illimitybank.com has decided to develop its offer to enable private customers to obtain full benefit from the rise in interest rates, which up to now had only been reflected in the increase in the remuneration of term deposit accounts.

More specifically, customers opening a new Premium current account by 29 June 2023 will for the first time see their demand deposits remunerated at a gross interest rate of 2.5%<sup>1</sup> at least until December 31st, 2024 with no stamp duty to pay<sup>2</sup>.

In further detail, the Premium account enables customers to access deposits accounts paying interest of 4.75%, 4.50% and 4.30% on the non-withdrawable lines having respective terms of 60, 48 and 36 months. The new offer also regards the withdrawable lines, for which the following equally competitive rates are envisaged: 3.75%, 3.50% and 3.25% on deposits having respective terms of 60, 48 and 36 months.

The Premium account also includes the possibility of obtaining a free-of-charge credit card and making unlimited withdrawals and provides a priority assistance service, together with all the tools and solutions of illimitybank.com at no additional cost, all for a monthly charge of 7 euro.

The Classic account has been launched for new customers wishing to use a current account having costs that can be reduced to zero, enabling them to access deposit accounts with rates of up to 4.50%, all for a monthly fee of 3 euro that is not charged for customers crediting salaries or pensions or opening non-withdrawable deposit accounts with at least 5,000.00 euro. Respective rates of 4.50%, 4% and 4% are paid on the non-withdrawable line and 3.50%, 3.25% and 3% on the withdrawable line on deposits accessible from the 60, 48 and 36 months Classic account.

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<sup>1</sup> Interest gross of taxes due by law. The credit interest rate on the current account in force from 01/01/2025 will be at least 0.5%.

<sup>2</sup> Conditions hold until 31 December 2024. The current stamp duty, amounting to 34.20€, is charged to the bank with no expiration date.

With the new offer, illimitybank.com is further diversifying its solutions conceived to provide quality services and secure, flexible and guaranteed<sup>3</sup> means of saving to an increasingly sophisticated set of customers.

illimitybank.com is in this way continuing its development path, with the Bank currently being able to count on total funding of over 2.5 billion euro and constantly increasing customer loyalty. The terms and conditions of the Smart and Plus current accounts operating since the launch of the Bank in September 2019 will continue to apply for existing customers.

It will be possible to open Premium and Classic accounts using a fully digital procedure that can be completed, at any time and from any device, in four simple steps and in just a few minutes thanks to a simple and intuitive latest generation user experience and a team of experts available for any support that may be needed.

illimitybank.com, the first Italian native open bank, has continually added to its offer over time by entering partnerships with key players in the financial and non-financial sector, and during the upcoming months will continue to develop its range of services and solutions to satisfy the needs of an increasingly mature customer base.

**Filipe Texeira**, Chief Information Officer of **illimity** stated: *“For the first time since the launch of illimitybank.com we are pleased to announce the remuneration of demand deposits at a top-of-the-market rate of 2.50%. It was our desire to give customers the possibility of benefiting from the current phase of increases in interest rates, selecting secure solutions with certain, and not only high, returns. At the same time we will continue developing the services provided by the platform to respond to and anticipate the needs of an increasingly mature set of customers who use illimitybank.com as their bank of reference”.*

More specifically the available rates are as follows:

#### NON-WITHDRAWABLE DEPOSITS

	Premium account rates	Classic and other account rates
60 months	4.75%	4.50%
48 months	4.50%	4.00%
36 months	4.30%	4.00%
24 months	3.80%	3.50%
18 months	3.50%	3.30%
12 months	3.50%	3.30%
6 months	1.50%	1.30%

#### WITHDRAWABLE DEPOSITS

	Premium account rates	Classic and other account rates
60 months	3.75%	3.50%
48 months	3.50%	3.25%
36 months	3.25%	3.00%
24 months	3.20%	3.00%
18 months	3.20%	3.00%
12 months	3.20%	3.00%
6 months	1.00%	0.80%

<sup>3</sup> The guarantee is provided by the Interbank Deposit Guarantee Fund on current account balances of up to 100,000 euro.

For further information:

***Investor Relations & Sustainability illimity***

Fabio Pelati: +39 335 7853370 – [fabio.pelati@illimity.com](mailto:fabio.pelati@illimity.com)

***Press & Communication illimity***

Vittoria La Porta  
Elena Massei  
[press@illimity.com](mailto:press@illimity.com)

Sara Balzarotti  
+39.335.1415584  
[sara.balzarotti@ahca.it](mailto:sara.balzarotti@ahca.it)

Ad Hoc Communication Advisors  
+39.02. 7606741  
[illimity@ahca.it](mailto:illimity@ahca.it)

**illimity Bank S.p.A.**

**illimity** is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix and provides digital direct banking services through *illimitybank.com*. illimity SGR, which sets up and manages alternative investment funds, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, can already count on over 850 employees and ended 2022 with assets of around 6.4 billion euro.