

ILLIMITY STRUCTURED AND INVESTED IN A SECURITISATION OF PERFORMING LOANS ORIGINATED BY BANCA POPOLARE VALCONCA WORTH 150 MILLION EURO

- *illimity structured together with banca finint a securitisation of performing loans originated by Banca Popolare Valconca worth 150 million euro, underwriting senior notes of 90 million euro*
- *The value of structured transactions in approximately nine months since the start of this activity rose to 400 million euro*
- *Investments made by the Investment Banking Division in this area increased to over 250 million euro*

Milan, 11 April 2023 – Through its Investment Banking Division, illimity Bank S.p.A. (“**illimity**” or the “**Bank**”) structured a securitisation of performing loan portfolio worth **150 million euro**.

illimity acted as Co-Arranger for the securitisation together with Banca Finanziaria Internazionale and at the same time underwrote senior ABS notes of **90 million euro**.

The securitised loans were originated by Banca Popolare Valconca, which has been in special administration since last December. With this deal, the investments made by illimity’s Investment Banking Division have risen to over **250 million euro** in just nine months since this specific business segment began operations.

Alongside the development of this new business area, Capital Markets activities have continued over that period, with the Division being involved in 6 IPOs on the EGM (Euronext Growth Milan) market, in which it acted as Global Coordinator, and 20 advisory mandates (including 6 as Euronext Growth Advisor and 2 as Debt Capital Market Advisor), already completed or currently in progress.

The Division has continued to add to and develop its customer services (for corporates and financial intermediaries) by extending its offer for risk hedging instruments (interest rate risk and currency risk) to third party institutions and non-captive customers.

Fabiano Lionetti, Head of Investment Banking in **illimity**, commented: *“With this deal the investments made by the Investment Banking Division as part of structured transactions rose to over 250 million euro. This result goes beyond the targets we originally set ourselves and is therefore one of which we are especially proud. The market is looking highly dynamic and backed by the Bank’s strong fundamentals, we are ready to respond to a growing demand. In this respect we have a robust pipeline which we are already working on, not only in the securitisation segment but also more generally in all of the Investment Banking Division’s areas of activity”*.

Silvia Benzi, Chief Financial Officer of **illimity**, added: *“The Investment Banking Division has rapidly exceeded the targets it set. illimity will continue to invest decisively in this business area, backed by a high level of liquidity and capital solidity. In this respect our ratios in these areas are particularly robust and at the top levels of the banking system: we have a Liquidity Coverage Ratio of over 300% and a liquidity buffer of around 1 billion euro, while our CET1 ratio exceeds 15%. We put our liquidity and our capital at the service of the investments not only of the Investment Banking Division but also those of the other business divisions of the Bank, which is relying on a robust and diversified pipeline, for which we see acceleration in the second half of the year”*.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform ARECneprix and provides digital direct banking services through *illimitybank.com*. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, can already count on over 850 employees and ended 2022 with assets of around 6.4 billion euro.