

**ILLIMITY SUPPORTS THE GROWTH OF EGEA,
THE MULTISERVICE COMPANY OPERATING IN THE ENERGY AND ENVIRONMENT
SECTORS, WITH A STRUCTURED FINANCE TRANSACTION WORTH 100 MILLION EURO**

Milan, 6 September 2022 – Through its Investment Banking Division, illimity Bank S.p.A. (“**illimity**” or the “**Bank**”), has completed a structured finance transaction for EGEA Commerciale S.r.l. (“**EGEA**”), the public-private multiservice company operating in the energy and environment sectors, one of the largest in Italy.

The transaction was divided in different stages with the aim of optimising the mix of resources available to EGEA Commerciale, in order to support its growth through the financing of working capital.

In further detail, illimity acted as Arranger and Investor in an operation carried out over a period of 36 months, with the objective of supporting EGEA’s working capital by up to 100 million euro.

Set up initially in Alba, today the EGEA Group (of which EGEA Commerciale is a part) has a presence throughout Italy and is considered to be a leader in the so-called “**Italia di provincia**”, thanks to its **Glocal** approach that combines strong global industrial expertise with attention to the local area and the communities in which it operates, also facilitated by its nature as a mixed **public-private** entity. The company promotes sustainable development projects and social & environmental enhancement projects through the many services it provides, which include: the sale of electricity and gas, district heating, energy efficiency improvement, public lighting, management of the integrated water service, natural gas distribution, waste collection and environmental hygiene, sustainable mobility and above all services in the production of renewable energy – photovoltaic, hydroelectric, biogas and biomethane – with over 30 technologically advanced plants in harmony with the surrounding setting.

The operation stands out for its dynamism and speed of execution thanks to the commitment and skills of all the people involved, which enabled closing to be achieved in less than one and a half months. A further important aspect consists in the innovative value proposition, which enabled sources of financing alternative to the traditional channels to be activated.

Fabiano Lionetti, Head of Investment Banking in **illimity**, commented: “*We are pleased to be able to support a company like EGEA which operates in a strategic sector and is of great importance for Italy, moreover given the current market situation. Having completed an operation of this kind in such a very short space of time is a source of pride for us and shows how our innovative spirit together with the expertise of our professionals combine perfectly with EGEA, an operator that always wants to be at the forefront of its sector*”.

PierPaolo Carini, Chief Executive Officer of **EGEA Group**, reiterated the importance of the agreement: “*The operation brilliantly completed with illimity confirms our Group’s increasingly growing interest and attractiveness towards the banking world, testifying to the credibility and strength of the EGEA brand, more and more the protagonist at a national level in strategic sectors such as energy and the environment. In addition, from a wider standpoint, this operation enables us to further diversify the funding sources directing the growth of the business towards sustainability as part of the National Recovery and Resilience Plan. Further proof of the value of the journey we are taking with full responsibility and conviction.*”

The operation was completed thanks to the support of **C&G Capital** and with the assistance of the **Turin firm Studio Commercialisti Caggiano Feira**.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform neprix, and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star segment (now Euronext Star Milan). The banking group, headquartered in Milan, can already count on over 830 employees and ended the first half of 2022 with assets of around 5.1 billion euro.

Egea S.p.A.

EGEA is a multiservice company operating in the energy and environment sectors that is one of the largest in Italy in its specific industry. Set up initially in Alba, the business now has a presence throughout the country and has become a leader in the so-called “*Italia di provincia*”, promoting a sustainable growth and social and environmental enhancement project based on industrial expertise and attention to the local area and communities. All of this is fully realised in the Group’s public-private shareholding structure, through connection and alliance with hundreds of centres of excellence, both public and private, in the areas in which it operates. It is also a Glocal business, where expertise and Global know-how are combined with a significant focus on and attention given to the activities carried out in the areas in which it has a presence. One of EGEA’s main features is that it provides over 28 different services: electricity and gas, district heating, natural gas distribution, energy efficiency improvement, integrated water management, waste collection and environmental hygiene, green mobility, production from renewable sources (photovoltaic, hydroelectric, biogas and biomethane), public lighting and many others. Hence the name “The Home of Good Energy”. In 2021 EGEA has over 1.5 billion euro revenue and around 1,600 members of staff.

C&G Capital

C&G Capital is a financial advisor specialising in funding businesses through the use of alternative financial instruments. We are a partner and listing sponsor of Borsa Italiana and a partner of the Elite Group project. C&G Capital is headquartered in Treviso and operates through branches in Milan, Rome and Salerno. C&G Capital’s collaborators, known as “Kredit Finders”, have a widespread presence throughout Italy and by means of constant training are skilled in guiding businesses towards the most suitable solution for financing their growth projects. C&G works constantly to support this country’s businesses, it provides them with a tailored path towards capital markets, performs financial analyses, draws up business plans and structures the most suitable financial instruments for each specific case. Since 2020 it also provides services for companies wanting to list on Borsa Italiana, the Italian Stock Exchange.