

ILLIMITY FIRST BANK JOINING OPEN-ES, THE OPEN DIGITAL PLATFORM FOR THE SUSTAINABLE DEVELOPMENT OF COMPANIES, WITH CREDIT SOLUTIONS TO SUPPORT ENERGY TRANSITION

Milan, 12 November 2021 – illimity Bank S.p.A. (“**illimity**” or the “**Bank**”) lands on Open-es, the digital platform launched at the beginning of the year by Eni in collaboration with Boston Consulting Group (BCG) and Google Cloud and open to all companies wishing to support the sustainable development of supply chains.

Through the use of an innovative and inclusive tool, [Open-es](#) aims to create an alliance of companies, currently around 3,000 from over 50 different industrial sectors, engaged in involving their value chains (suppliers, customers and stakeholders in general) in a common path of improvement of their sustainability performance. Using the platform, all companies ranging from SMEs to the large-scale players can measure their ESG performance, analyse and share data and experiences, obtain tailored development plans and identify solutions to be implemented for improvement.

illimity will be the first organisation in the banking sector collaborating for the development and evolution of the platform, offering in the course of 2022 a full range of banking services and products as well as solutions that incentivise and support companies’ energy transition and sustainable growth plans. A credit offer will also be available and it will incorporate ESG metrics and it will reward, in a modular way, the most sustainable companies or those committed to concrete targets and improvement programs.

Sustainable growth and the related industrial transformation represent a great challenge and opportunity for the entire business ecosystem, which is increasingly aware of the importance of investing in sustainability and the advantages that can result from this. In a digital, simple and intuitive guise, Open-es provides genuine support, focusing on growth plans for businesses and creating synergies and opportunities for the whole of the entrepreneurial system.

Using a model based on the four pillars of Stakeholder Capitalism Metrics as defined by the World Economic Forum, Open-es accompanies companies down a path of awareness and improvement, including through collaboration and the sharing of data and best practice.

Also intended for anyone wishing to cooperate in the creation of a sustainable supply chain, Open-es fosters open and inclusive processes, enabling companies to collaborate with their supply chain, access statistics and detailed reports and accordingly improve Sustainable Procurement processes. A solution which illimity intends to support and promote when working with its corporate customers and, in the future, with those of B-ILTY, the digital bank focusing on small corporates which will be launched by the illimity Group at the beginning of 2022.

Carlo Panella, Head of Direct Banking in **illimity**, commented: *“The reduction in environmental impact must be a goal for everyone today and even more companies that decide to undertake or strengthen this complex transition must be supported to the utmost. This is a goal that regards not only companies, but also the community as a whole, and therefore cooperation and dialogue between different organisations can make a decisive contribution to its achievement. In line with illimity’s approach as an open bank devoted to sustainability, we are committed to provide our support to this important initiative fostered by Eni and we will continue to work alongside companies on their sustainable growth path”.*

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform neprix, and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of the illimity Group began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 700 employees and ended at 30 September 2021 with assets exceeding 4.6 billion euro.

Open-es

Companies and Sustainability.

Together to grow down to zero.

Open-es unites suppliers, customers, banks and institutions in a common growth path on the dimensions of sustainability.