

**ILLIMITY ANNOUNCES NEW PURCHASE AND SALE TRANSACTIONS
IN DISTRESSED CREDIT
FOR A TOTAL GBV OF 301 MILLION EURO**

Milan, 22 July 2021 – **illimity Bank S.p.A.** (“illimity” or the “Bank”) announces two separate transactions in distressed loans, confirming the dynamism of its strategy in this sector: the sale of granular non-performing loans (“NPL”) having a gross nominal value (Gross Book Value or “GBV”) of 122 million euro and the purchase of NPL having a GBV of 179 million euro.

The sale transaction announced today, the fourth of its kind, fulfils the strategy set out in the Bank’s Strategic Plan, which envisages the strengthening of its positioning in the larger-scale corporate distressed credit segment. More specifically, the sale impacted a portfolio of 122 million euro related to around 1,200 small corporate positions, which illimity has sold to **Banca Finint**.

Further, in line with its strategic objectives, during the second quarter of 2021 illimity completed the purchase of three different portfolios of non-performing loans, mostly secured, having a GBV of 179 million. With these transactions the gross book value of the distressed loans purchased by the Bank rises to over 8 billion euro.

Andrea Clamer, Head of Distressed Credit in illimity, stated: *“The transactions announced today confirm on the one hand illimity’s focus on the larger-scale corporate distressed credit segment and on the other the significant dynamism of the Bank in the sales sphere. We will continue working in this direction to meet the 2025 targets set in the Business Plan, which envisages managed assets of over 25 billion euro”*.

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix, and provides digital direct banking services through illimitybank.com. illimity SGR, which sets up and manages alternative investment funds, the first of which dedicated to UTP loans, is also a member of the Group. The story of illimity began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 600 employees and ended 2020 with assets exceeding 4 billion euro.