

ILLIMITY FINALIZES WITH YORK CAPITAL TWO NEW SENIOR FINANCING DEALS

Milan, 8 January – **illimity Bank S.p.A.** (“**illimity**” or “**Bank**”) announces it has finalized two new deals in the Senior Financing segment for a total amount of approximately 33 million euro.

The first financing, for an amount of 20 million euro, was granted to a Luxembourg vehicle attributable to York Capital Management Europe (UK) Advisors, LLP (“**York Capital**”). The financing is secured by corporate loans, guaranteed by real estate assets, with a total gross book value (“**GBV**”) of around 150 million euro, sold by a financial institution and purchased by York Capital in July 2020. Real estate assets used as collateral for the financed loans are represented by a hotel, offices and other properties intended for urban regeneration.

The second deal was finalized with another Luxembourg vehicle connected to York Capital for an amount of approximately 13 million euro and is backed by corporate receivables with a gross book value of around 85 million, purchased in December 2020 by York and guaranteed by a hotel and a real estate complex mainly for residential use.

Illimity continues to support specialized players which, through the investment in distressed credits, redevelop areas with high potential and initiate a constructive dialogue with local entrepreneurs to restart their business.

Since the beginning of its operations, illimity has completed Senior Financing transactions for a financed amount of approximately 470 million euro.

Andrea Clamer, Head of Distressed Credit Investment & Servicing of **illimity**, commented:

“We are particularly satisfied for the completion of the two transactions. We have consolidated an intense and fruitful collaboration with York Capital, further confirmation of illimity's ability to establish solid relationships with its partners and to structure the financial solutions that best suit their needs. We are convinced that this collaboration will soon be strengthened with further deals”.

Federico Oliva, Director of **York Capital**, commented:

“These deals are particularly important for us as they confirm our focus on the Italian market of asset-backed special situations, always trying to create value for all the stakeholders involved. We are happy to have worked with illimity which proved to be particularly flexible, fast, and attentive to our commercial needs: we are confident that we built a mutually profitable and lasting collaboration. Thanks also to the various advisors involved, without whom it would not have been possible to complete the deals within the originally set timescales.”

For further information:

Investor Relations illimity

Silvia Benzi: +39.349.7846537 - +44.7741.464948 - silvia.benzi@illimity.com

Press & Communication illimity

Isabella Falautano, Francesca D'Amico
+39.340.1989762 press@illimity.com

Sara Balzarotti, *Ad Hoc Communication Advisors*
+39.335.1415584 sara.balzarotti@ahca.it

illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera that was created with the aim of responding to specific market needs by way of an innovative and specialist business model. More specifically, illimity extends financing to high-potential SMEs, purchases distressed corporate loans and services these through its platform, neprix, provides digital direct banking services through **illimitybank.com** and, with illimity SGR, over the next few months will set up and manage the first Alternative Investment Fund for corporate loans. The story of illimity began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A., which ended with a record 600 million euro being raised on the market. SPAXS subsequently acquired Banca Interprovinciale S.p.A., with the resulting merger between the two, giving rise to "illimity Bank S.p.A." which has been listed on the Italian Stock Exchange since 5 March 2019, (ticker "ILTY"), first on MTA exchange and since September 2020 on the Star Segment. The banking group, headquartered in Milan, can already count on over 600 employees and closed its first year of activity with assets of 3 billion euro.

York Capital Management Europe (UK) Advisors, LLP

York Capital Management was founded in 1991 and is a global alternative investment fund manager. York Capital Management currently has approximately \$15.2 billion in Assets Under Management, 174 employees and offices in New York, London and Hong Kong. York Capital Management's focus includes *distressed and special situations* investments with a global investment mandate. In particular, York Capital Management has been a particularly active investor in the European real estate market.