

THE COVID-19 EMERGENCY AND TELEMEDICINE:

AON AND ILLIMITY ACT TOGETHER TO MAKE REMOTE MEDICAL AND PREVENTION SERVICES AVAILABLE

Milan, 20 April 2020 – Thanks to its recent partnership with Aon, the leading provider in Italy and worldwide of risk management, human resource consulting services and insurance and reinsurance brokerage, illimitybank.com – the illimity Group’s digital direct bank – is able to extend its offer to customers, putting a vast range of telemedicine services at their disposal.

The aim is to ensure the widest possible access to the provision of medical services to protect people’s health, especially during the Covid-19 health emergency, limiting movement and the need to use health facilities already under significant pressure. To obtain telemedicine services customers must register with Aon’s OneNet, the most extensive network of independent healthcare facilities in Italy, which is available to illimity’s customers as part of its earlier agreement with Aon.

This has been made possible thanks to the new conventions that Aon has signed with a continually increasing number of leading Italian health facilities to activate remote medical services in over 50 different areas including paediatrics, cardiology and general medicine, as well as ensuring the availability of professionals such as psychologists and nutritionists, involving a network of over 400 specialists.

Telemedicine services include teleconsultation, telereporting and telemonitoring and are made available by illimitybank.com both to customers who have opted for OneNet as an additional service at no extra charge, and to those who have not yet done so, in which case access to the network, and therefore to the remote medical services, will be provided free of charge for the first three months.

This new service is added to those already provided by illimity with Aon with the aim of making top quality products and services available to the Bank’s customers, including these in an ecosystem of selected partners using an open banking and open business approach.

Enrico Vanin, CEO of Aon Hewitt, commented: “Our partnership with illimity is continuing and expanding, in the spirit of innovation and technology, two distinctive features which bring together our respective offers and ways of working. Safeguarding and fostering health has always been one of Aon’s milestones. We are therefore very satisfied that by means of this agreement it will be possible for customers of illimitybank.com to use the telemedicine services provided by leading health facilities at the forefront of services of this nature, especially at a time such as the current one, when dealing with the Covid-19 emergency is taking precedence over all the other activities supporting health and prevention. Telemedicine, which up to a few years ago seemed science fiction, has long been at people’s call with its easy and effective approach, and also provides an important support to the most weak and vulnerable people, who need constant assistance and monitoring”.

Carlo Panella, Head of Direct Banking and Chief Digital Operations Officer of the illimity Group, commented: “We are proud of being able to support our customers during this difficult time of health emergency thanks to the telemedicine services we provide in partnership with Aon. This initiative confirms that technology can act as an important support for people, not only in their daily lives but also in times of adversity. We have always believed this in illimity, and this is the reason

we have developed a highly technical and innovative platform that focus on people, designed to integrate increasingly new solutions with the best services provided by partners of excellence. We will continue to work in this direction with an open banking approach, so that we can constantly respond to today's needs and anticipate tomorrow's in the best way".

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This press release can also be found on the websites www.illimity.com and www.aon.com/italy/

For additional information:

illimity Bank

Investor Relations

Silvia Benzi: +39.349.7846537 - +44.7741.464948 - silvia.benzi@illimity.com

Press & Communication illimity

Isabella Falautano, Francesca D'Amico

+39.340.1989762 press@illimity.com

Sara Balzarotti, *Ad Hoc Communication Advisors*

+39.335.1415584 sara.balzarotti@ahca.it

Aon Group

Head of Marketing & Communication

Erica Nagel

+39 02 45434630 erica.nagel@aon.it

Aon Press Office

Image Building: Cristina Fossati, Angela Fumis

+39 02 89011300 aon@imagebuilding.it

illimity Bank S.p.A.

illimity is the high-tech bank specialising in lending to SMEs and headed by Corrado Passera. illimity extends financing to high-potential businesses even if they still have a low credit rating or are unrated, including the non-performing (Unlikely-to-Pay) SME segment; it also purchases secured and unsecured distressed corporate loans and services these through its platform, neprix. Finally, it provides innovative digital direct banking services for retail and corporate customers through its digital direct bank, illimitybank.com. The story of illimity began in January 2018 with the launch of SPAXS S.p.A. - the first Italian entrepreneurial SPAC (special purpose acquisition company) set up to acquire and capitalise an entity operating in the banking industry - which raised 600 million euro. Just two months after its launch, SPAXS announced the acquisition of Banca Interprovinciale S.p.A., with the resulting business combination finalised in September 2018 after obtaining the approval of the shareholders of SPAXS in August 2018. The merger between SPAXS and the Bank gave rise to "illimity Bank S.p.A.", which began trading on Borsa Italiana's MTA exchange on 5 March 2019 (ticker "ILTY").

Aon Group

Aon is the leading provider in Italy of risk management and human resource consulting and insurance and reinsurance brokerage services. Aon Italia is the Italian branch of Aon Plc, the parent company listed on the NYSE and based in London. The company operates in over 120 countries with 50,000 employees. Aon, which has always been attentive to innovation in the dynamic insurance market, provides support and specific skills in defining strategies that enable the various corporate risks to be managed and controlled.

The Group is present in Italy with 26 main offices and draws on the expertise of over 1,600 employees to provide SMEs, large industrial and financial groups, public bodies and professionals with tailor-made solutions for adequate risk management. In 2018, the Group generated total revenues in Italy of 250 million euro and brokered premiums of almost 3 billion euro.