



**APPROVAL BY THE SUPERVISORY AUTHORITIES OF THE BUSINESS
COMBINATION BETWEEN SPAXS AND BANCA INTERPROVINCIALE
ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING 08 AUGUST**

Milan, 6 August 2018 – SPAXS S.p.A. announces it received the authorisation from the Supervisory Authorities (Bank of Italy and the ECB) for the Business Combination involving its acquisition of 99.3% of the share capital of Banca Interprovinciale S.p.A.

The Business Combination with Banca Interprovinciale represents the first important step in the creation of a specialised, completely digital bank featuring an innovative business model and a clear focus on dynamic and relatively underserved segments of the Italian SME market. The 2018-2023 strategic plan of the new bank that will be formed from the Business Combination with Banca Interprovinciale was presented to the market on 20 July. For more details, please refer to the SPAXS website www.spaxs.it, in the “*Business Combination/Investor Presentation*” section.

As a reminder, the Ordinary and Extraordinary Shareholders' Meeting of SPAXS for the approval of the Business Combination and related resolutions is called on **8 August 2018** on first call and, if necessary, on 31 August 2018 on second call, in **Milan at Palazzo Aporti, Via Ferrante Aporti 8 at 10:00 a.m.**

The Shareholders' Meeting is expected to be held on first call.

For more information on the Business Combination, please refer to the documentation provided on the SPAXS website www.spaxs.it, in the “*Business Combination*” section.

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