POLYNT GROUP CONTINUES SPECIALTY CHEMICALS CONSOLIDATION WITH ACQUISITION OF CCP COMPOSITES

18 November 2014. The Polynt Group (“Polynt”), the leading producer of polymer intermediates and specialties owned by a subsidiary of Investindustrial, has today announced that its acquisition of CCP Composites (“CCP”) from Total S.A., the French integrated oil and gas company, has received all required regulatory approvals. The transaction will close on 1st December 2014.

Polynt is as such successfully continuing the implementation of its ambitious strategy of international growth by consolidating its presence in Europe and expanding its global presence through the development of activities in areas of the world where it is not currently in a leadership position. On a pro forma basis with CCP, Polynt will have annual revenues of $1.7 billion (more than 2x compared to Investindustrial’s entry in 2008) of which 30% derive from North America, 52% from Europe and the remaining 18% from Asia and the rest of the world.

In particular, through the combination, Polynt becomes a leading integrated specialty chemicals player focused on UPR (Unsaturated Polyester Resins), supplying crucial components to the industrial and manufacturing sectors. UPR are versatile resins with high demand across fiberglass reinforced plastics markets at a global level. The major industries for UPR are building & construction, automotive, transportation, aviation, pipes & tanks, marine, wind energy, and electrical & electronics.

The geographic footprint of CCP is highly complementary to Polynt and enables the enlarged group to serve its customers’ needs even better and on a global scale. Furthermore, the industrial complementarity will allow an important vertical integration upstream (production of raw materials) and a horizontal integration in the production of resins and composites.

“This business is an excellent fit with our existing operations in specialty chemicals and will provide Polynt with a significant new presence in the marketplace. This transaction is another example of the implementation of our industrial philosophy whereby we promote the development and growth of our portfolio companies by supporting them and creating entities that can effectively compete on an international scale. The agreement with Total is also a demonstration of our determination and strong interest of investing in France”, said **Andrea C. Bonomi, Chairman of the Investindustrial Advisory Board**.

**Investindustrial:**

Investindustrial is a leading European investment group of independently managed companies with approximately €3.1 billion of assets under management in the private equity division, which provides industrial solutions and capital to mid-market companies in Europe. Its mission is to actively contribute to the development of the companies in which it invests, by creating growth opportunities and offering global solutions through an entrepreneurial pan-European vision. Investindustrial has a history of more than 20 years of successfully partnering with companies in Europe. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom, the FINMA in Switzerland and the CSSF in Luxembourg. Additional information is available at [www.investindustrial.com](http://www.investindustrial.com)

**Polynt Group:**

Polynt Group ([www.polynt.com](http://www.polynt.com)) is a leader in the production of intermediate polymers and specialties. The group has 1,500 employees located in 13 production sites located in Europe, the USA and China, and revenues of $1.2 billion. The Unsaturated Polyester Resins (UPR) sector is the group’s largest growth area.

Polynt has created a leading position in the UPR market, as well as in coating resins through PCCR Inc., based in the United States. PCCR Inc. operates through 4 sites and enjoys an excellent reputation for innovation with a strong customer focus, as a result of over 60 years of production of high quality resins to the composites and coating industries.

**CCP Composites:**

To date a company belonging to the Total group, CCP Composites manufactures unsaturated polyester resins, gelcoats, vinyl ester and other derivatives and distributes products and services to the composites industry. Its products are used in a very wide range of applications, such as boat hulls, panels for refrigerated trucks, swimming pools and shower trays.

The company has 800 employees at 26 production sites worldwide (Australia, Brazil, Canada, France, Malaysia, South Korea, Spain, the United Kingdom and the United States). CCP Composites has 220 employees in France, mainly based at the Drocourt plant in Northern France.

CCP Composites reported revenue of $560 million in 2013.