
INVESTINDUSTRIAL ACQUIRES LOUIS POULSEN, A LEADING GLOBAL HIGH-END LIGHTING BRAND



27th June 2018 – An investment subsidiary of Investindustrial VI L.P. (“Investindustrial”) has acquired Louis Poulsen A/S (“Louis Poulsen”, www.louispoulsen.com), a leading global high-end lighting brand with an iconic product portfolio rooted in a strong Danish design heritage.

The transaction is subject to customary regulatory approvals and expected to close in Q3 2018. The financial details of the transaction have not been disclosed.

Headquartered in Copenhagen and with production in Vejen, Denmark, Louis Poulsen offers a high-end lighting product range for both indoors and outdoors. Louis Poulsen is a leading Scandinavian brand in the high-end luxury lighting industry and one of the main global leading lighting brands alongside Italian brands such as Flos. Founded in the late 19th Century, Louis Poulsen is world-renowned for its portfolio of iconic products such as the PH5 and PH Artichoke lamps.

Louis Poulsen currently exports to over 50 countries worldwide, with a core focus on the European Nordic Region, the USA and Japan. In 2017 the company generated revenues of approximately DKK800 million (~€107 million).

Investindustrial is invested in a number of design companies: current investments include Flos acquired in 2014, B&B Italia acquired in 2015, Arlinea acquired in 2016 and Oka acquired at the end of 2017.

Andrea C. Bonomi, Chairman of the Industrial Advisory Board, commented: “We are delighted to welcome Louis Poulsen among our investments. The company enjoys a world class reputation and forms an important part of our design led portfolio of investments. We remain committed to the design sector since our investment in Flos in 2014. Investindustrial sees significant growth potential for Louis Poulsen and will work closely with management to grow its business.”

Søren Mygind Eskildsen, CEO of Louis Poulsen, said: “I am pleased that we have partnered with Investindustrial to launch the next stage of our development. The global lighting industry remains as strong as ever and with Investindustrial’s rich experience in the design sector and expertise in driving the internationalisation of brands, we are looking forward to working with them to achieve further international growth.”

Advising Investindustrial were the following advisors: ABG Sundal Collier (M&A), Studio Legale Chiomenti, Kromann Reumert and Hogan Lovells (legal), PWC (accounting and tax), Bain & Company (commercial), Willis (insurance) and Golder Associates (environmental).

About Investindustrial

Investindustrial is a leading European group of independently managed investment, holding and advisory companies with €6.8 billion of raised fund capital, which provides industrial solutions and capital to mid-market companies in Europe. Its mission is to actively contribute to the development of the companies in which it invests, by creating growth opportunities and offering global solutions through an entrepreneurial pan-European vision. Investindustrial has a history of more than 28 years of successfully partnering with companies in Europe. Certain companies of the Investindustrial group are authorized by, and subject to regulatory supervision of the FCA in the United Kingdom, the CSSF in Luxembourg and the FINMA in Switzerland. Investindustrial's investment companies act independently from each other and each Investindustrial fund.

Additional information is available at www.investindustrial.com.

About Louis Poulsen

Louis Poulsen is a Danish lighting manufacturer founded in 1874 and born out of the Scandinavian design tradition where form follows function. Since the first collaboration with Poul Henningsen in 1924, his views on the dualities of design and light have influenced Louis Poulsen's light philosophy. In close partnership with world-class designers, architects and other talents, Louis Poulsen has been established as one of the key global suppliers of architectural and decorative lighting across the professional and private lighting markets for both indoor and outdoor applications. Louis Poulsen has a global distribution network, 12 subsidiaries and dedicated showrooms in Copenhagen, Stockholm, Miami, Helsinki, Vejen, Oslo, Los Angeles, Singapore, Tokyo and Dusseldorf.

Additional information is available at www.louispoulsen.com.

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